

Virtus Investment Partners (NASDAQ: VRTS) is a distinctive partnership of boutique investment managers, singularly committed to the long-term success of individual and institutional investors.

- AUM of \$155.4 billion managed in a multi-boutique structure
- Flexible model with offerings from both affiliated and unaffiliated managers

INVESTMENT OFFERINGS

We offer investment strategies in a diverse range of styles and disciplines, managed by a collection of distinctive investment managers, both affiliated and unaffiliated.

We have offerings in various asset classes (domestic and international equity, fixed income, multi-asset, and alternative), across all market capitalizations (large, mid, and small), in different styles (growth, blend, and value), and with various investment approaches (fundamental, quantitative, and thematic).

Product Types

Open-end mutual funds
 Closed-end funds
 Variable insurance funds
 ETFs
 UCITS/QIAIFs
 Retail separate accounts
 Institutional accounts
 Structured products
 Collective investment trusts

DISTRIBUTION

- Investment solutions for individuals are available through national, regional, and independent broker-dealer firms as well as RIAs.
- Institutional investment solutions are available for U.S. and international corporations, government entities, endowments, foundations, and multi-employer pension plans.

OUR VALUE PROPOSITION

Flexible Multi-Boutique Model

- Flexible partnership approach with alignment of interests
- Preserves affiliate culture, investment process, and brand
- Shared distribution and support services

Diverse, High-Quality Product Offerings

- Well diversified across asset classes and investment styles
- Differentiated strategies for changing environments and investor preferences
- Consistently strong investment performance

Extensive Distribution Capabilities

- Provides one-point access to distinctive investment capabilities
- Relationships with a broad network of intermediaries, consultants, and institutional clients
- Consultative and educational sales approach

Attractive Financial Profile

- Strong and diverse cash flow
- Proven operating leverage and ability to generate attractive margins
- Prudent capital management with modest financial leverage, focused on growing the business

Multiple Opportunities for Growth

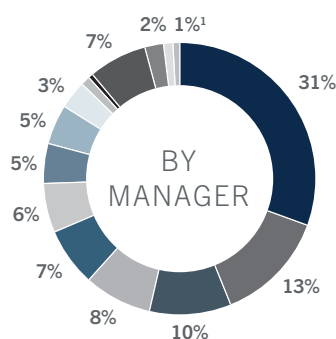
- Introduction of new products
- Expansion of investment capabilities and distribution
- Addition of new affiliates

OUR AFFILIATED MANAGERS

- We believe investment professionals operating in boutique environments that allow for the appropriate focus and culture generate more sustainable and predictable returns for their clients.
- Our boutique affiliates maintain autonomy over their investment process, structure, culture, brand identity, and day-to-day activities, with access to best-in-class shared resources.



ASSETS UNDER MANAGEMENT (\$155.4 BILLION)



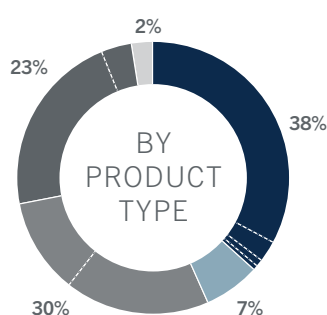
Managers

Affiliated Managers

■ Kayne Anderson Rudnick	31%	\$47.9
■ SGa	13%	20.6
■ Seix	10%	15.1
■ Duff & Phelps	8%	12.4
■ Stone Harbor	7%	10.9
■ Newfleet	6%	9.1
■ NFJ	5%	7.4
■ Ceredex	5%	7.2
■ Westchester	3%	5.1
■ Silvant	1%	2.0
■ VIA and Other ²	<1%	<u>0.6</u>
		\$138.3

Unaffiliated Managers

■ Voya	7%	\$10.9
■ Vontobel	2%	3.3
■ Zevenbergen	1%	1.7
■ Other Subadvisers	<1%	<u>1.2</u>
		\$17.1



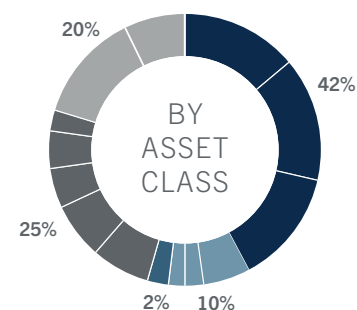
Product Types

Funds

■ Retail	34%	\$53.8
■ Offshore	2%	3.5
■ ETFs	1%	1.3
■ Variable Insurance	1%	0.9
■ Closed-End	7%	<u>10.7</u>
		\$70.2

Separate Accounts

■ Institutional Accounts	30%	\$46.4
■ Separate Accounts	18%	
■ Subadvisory	12%	
■ Retail Separate Accounts	23%	35.2
■ Intermediary	19%	
■ Private Client	4%	
■ Structured Products	2%	<u>3.6</u>
		\$85.2



Asset Classes

Equity

■ Domestic Small-Cap	14%	\$21.7
■ Domestic Mid-Cap	15%	23.0
■ Domestic Large-Cap	14%	21.1
■ Specialty ³	2%	3.8
■ Global	6%	8.7
■ Emerging Market	2%	3.2
■ Developed Market	2%	<u>3.2</u>
		\$84.7

Fixed Income

■ Leveraged Finance	7%	\$10.8
■ Multi-Sector	7%	10.6
■ Emerging Market Debt	5%	7.3
■ Investment Grade ⁴	4%	6.9
■ Hybrid	2%	<u>3.7</u>
		\$39.3

¹ Multi-Asset and Alternative

■ Multi-Asset ⁵	13%	\$20.3
■ Alternative ⁶	7%	<u>11.1</u>
		\$31.4

\$ billions; pro forma as of June 30, 2022; totals may not add due to rounding. ¹Includes Other Subadvisers and VIA and Other. ²Includes Systematic, Multi-Asset, and ETF strategies. ³Includes strategies designed to give targeted investment exposure to specific trends, themes, or industry sectors. ⁴Includes ultra-short bond strategies. ⁵Consists of strategies with substantial holdings in at least two of the following: equity, fixed income, and alternatives. ⁶Consists of event-driven, real estate securities, infrastructure, long/short, and other strategies.

Investing involves risk, including the risk of possible loss of principal.