

Collective Investment Trusts



COMMITTED TO STRONGER PORTFOLIOS

Virtus Investment Partners is committed to addressing a wide range of investor needs by offering a choice of retirement planning solutions.

Our diverse selection of collective investment trusts (CITs) encompasses a wide spectrum of core and specialized investment options across asset classes and market capitalizations. Managed by Virtus' affiliated managers and administered by SEI Trust Company, each strategy represents a different investment style.



Ceredex Value Advisors is a value equity boutique that has managed money for institutions, endowments, foundations, and high-net-worth investors since 1995. Portfolio managers and analysts collaborate to execute on bottom-up, company-by-company research, seeking to identify catalysts in undervalued, dividend-paying stocks when constructing value-oriented portfolios.

HEADQUARTERS: Orlando, FL

FOUNDED: 1995

AUM: \$9.1 bn

PRODUCTS:

Ceredex Large Cap Value Equity CIT (76628W101)

Ceredex Mid-Cap Value Equity CIT (76628W200)



Duff & Phelps Investment Management offers specialty investment strategies that strive to enhance outcomes for clients. Duff & Phelps' real estate investment philosophy is based on the belief that owning high-quality listed owners and operators with a "superior" business model will produce attractive returns.

HEADQUARTERS: Chicago, IL

FOUNDED: 1932

AUM: \$10.9 bn

PRODUCTS:

Duff & Phelps Global Real Estate Securities CIT (26433X208)

Duff & Phelps U.S. Real Estate Securities CIT (26433X109)



Kayne Anderson Rudnick

A VIRTUS INVESTMENT PARTNER

Kayne Anderson Rudnick invests in high-quality companies with market dominance, excellent management, financial strength, and consistent growth, purchased at reasonable prices, in an effort to generate superior risk-adjusted returns.

HEADQUARTERS: Los Angeles, CA

FOUNDED: 1984

AUM: \$30.1 bn

PRODUCTS:

KAR International Small-Cap CIT (486608102)

KAR Mid-Cap Core CIT

KAR Small-Cap Core CIT (486608109)

KAR Small Cap Quality Value CIT

KAR Small Cap Sustainable Growth CIT (486608508)

KAR Small-Mid Cap Core CIT (486608201)¹

KAR Small-Mid Cap Quality Value CIT



Sustainable Growth Advisers implements a team-based, fundamentally focused investment process that seeks to leverage a 3-5 year time horizon in building concentrated growth equity portfolios focused on high business quality and superior long-term secular growth, while paying close attention to cash flow-based valuations.

HEADQUARTERS: Stamford, CT

FOUNDED: 2003

AUM: \$13.4 bn

PRODUCTS:

Sustainable Growth Advisers Global CIT (Class 4: 92836K805, Class 5: 92836K888)

Sustainable Growth Advisers International CIT (92836K409)

AUM as of 9/30/19.

¹Closed to new investors. Class 2 shares available to new investors.

ABOUT VIRTUS INVESTMENT PARTNERS

Virtus Investment Partners (NASDAQ: VRTS) is a distinctive partnership of boutique investment managers singularly committed to the long-term success of individual and institutional investors. The company provides investment management products and services through its affiliated managers and select subadvisers, each with a distinct investment style, autonomous investment process, and individual brand.

ABOUT SEI TRUST COMPANY

SEI Trust Company (the "Trustee") serves as the Trustee of each CIT and maintains ultimate fiduciary authority over the management of, and the investments made in, each CIT. Each CIT is part of a Collective Investment Trust (the "Trust") operated by the Trustee. The Trustee is a trust company organized under the laws of the Commonwealth of Pennsylvania and wholly owned subsidiary of SEI Investments Company (SEI).

For more information, please call
Virtus Retirement Sales Support at 860-263-4815.

Each trust referenced is a trust for the collective investment of assets or participating tax qualified pension and profit sharing plans and related trusts and governmental plans, as more fully described in the respective Declaration of Trust. As bank collective trusts, these CITs are exempt from registration as investment companies. Each trust referenced is managed by SEI Trust Company, the trustee, based on the investment advice of Ceredex Value Advisors LLC, Duff & Phelps Investment Management Co., Kayne Anderson Rudnick Investment Management, LLC, or Sustainable Growth Advisers, LP, respectively, the investment adviser to the trusts.

Investing involves risk including loss of principal. There is no guarantee that the goals of a Collective Investment Trust will be met.

Equity Securities: The market price of equity securities may be adversely affected by financial market, industry, or issuer-specific events. Focus on a particular style or on small or medium-sized companies may enhance that risk. **Limited Number of Investments:** Because the fund has a limited number of securities, it may be more susceptible to factors adversely affecting its securities than a less concentrated fund. **Industry/Sector Concentration:** A fund that focuses its investments in a particular industry or sector will be more sensitive to conditions that affect that industry or sector than a non-concentrated fund. **Value Stocks:** Value stocks are subject to the risk that the broad market may not recognize their intrinsic value. **Real Estate:** The fund may be negatively affected by factors specific to the real estate market, including interest rates, leverage, property, and management. **Foreign & Emerging Markets:** Investing internationally, especially in emerging markets, involves additional risks such as currency, political, accounting, economic, and market risk. **Non-Diversified:** The fund is non-diversified and may be more susceptible to factors negatively impacting its holdings to the extent that each security represents a larger portion of the fund's assets. **Geographic Concentration:** A fund that focuses its investments in a particular geographic location will be highly sensitive to financial, economic, political, and other developments affecting the fiscal stability of that location. **Declaration of Trust:** For additional information on risks, please see the CIT's Declaration of Trust.

For Plan Sponsor Use Only.

Not insured by FDIC/NCUSIF or any federal government agency. No bank guarantee. Not a deposit. May lose value.